



UNIT TRUSTS (FEES) REGULATIONS 1999

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 31st day of May 1999

Present:

THE RIGHT HON JENNY SHIPLEY PRESIDING IN COUNCIL

PURSUANT to section 28 (2) (b) of the Unit Trusts Act 1960, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, makes the following regulations.

ANALYSIS

1. Title and commencement
 2. Interpretation
 3. Fees
 4. Revocation
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SCHEDULE

Fees Payable to the Registrar

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Unit Trusts (Fees) Regulations 1999.

(2) These regulations come into force on 1 July 1999.

2. Interpretation—In these regulations, unless the context otherwise requires, the term “the Act” means the Unit Trusts Act 1960.

3. Fees—(1) The fees set out in the Schedule are payable to the Registrar in respect of the matters to which they relate.

(2) Where the Registrar is empowered by the Act to do any act for which a fee is payable, the Registrar may refuse to do that act until the fee has been paid.

(3) The fees prescribed by these regulations are inclusive of goods and services tax.

4. Revocation—The Unit Trusts (Fees) Regulations 1996* are consequentially revoked.

*S.R. 1996/38

SCHEDULE
FEES PAYABLE TO THE REGISTRAR

Reg. 3

| | \$ |
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| For lodging an authenticated copy of a trust deed under section 9 (1) of the Act | 100 |
| For inspection under section 20 (4) of the Act of a document lodged with the District Registrar under section 9 or section 20 of the Act | 10 |

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 July 1999, replace the Unit Trusts (Fees) Regulations 1996. The regulations reduce from \$200 to \$100 the fee for lodging an authenticated copy of a trust deed under section 9 (1) of the Unit Trusts Act 1960.

The fees are inclusive of goods and services tax.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 3 June 1999.

These regulations are administered in the Ministry of Commerce.