

THE UNIT TRUSTS (FEES) REGULATIONS 1996

THOMAS EICHELBAUM, Administrator of the Government

ORDER IN COUNCIL

At Wellington this 4th day of March 1996

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL

PURSUANT to section 28 (2) (b) of the Unit Trusts Act 1960, His Excellency the Administrator of the Government, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

- 1. Title and commencement—(1) These regulations may be cited as the Unit Trusts (Fees) Regulations 1996.
 - (2) These regulations shall come into force on the 1st day of April 1996.
- 2. Interpretation—In these regulations, unless the context otherwise requires, the term "the Act" means the Unit Trusts Act 1960.
- **3. Fees**—(1) The fees set out in the Schedule to these regulations shall be payable to the Registrar in respect of the matters to which they relate.
- (2) Where the Registrar is empowered by the Act to do any act for which a fee is payable, the Registrar may refuse to do that act until the fee has been paid.
- (3) The fees prescribed by subclause (1) of this regulation are inclusive of goods and services tax payable under the Goods and Services Tax Act 1985.

4. Revocation—The Unit Trusts (Fees) Regulations 1987* are hereby consequentially revoked.

*S.R. 1987/245

SCHEDULE FEES PAYABLE TO THE REGISTRAR

For lodging an authenticated copy of a trust deed under section 9 (1) of the Act 200
For inspection under section 20 (4) of the Act of a document lodged with the District Registrar under section 9 or section 20 of the Act 10

DIANE WILDERSPIN, Acting for Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 1996, replace the Unit Trusts (Fees) Regulations 1987.

The regulations—

- (a) Reduce from \$500 to \$200 the fee payable for lodging with the Registrar an authenticated copy of a trust deed under section 9 (1) of the Unit Trusts Act 1960; and
- (b) Prescribe a new fee for inspection of certain documents lodged with the District Registrar; and
- (c) Abolish a number of fees.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette:* 7 March 1996.

These regulations are administered in the Ministry of Commerce.