



THE TRUSTEE SAVINGS BANKS REGULATIONS 1949,
AMENDMENT NO. 22

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 15th day of June 1981

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Trustee Savings Banks Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Trustee Savings Banks Regulations 1949, Amendment No. 22, and shall be read together with and deemed part of the Trustee Savings Banks Regulations 1949* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Revocation—Regulation 88 of the principal regulations (as added by regulation 3 of the Trustee Savings Banks Regulations 1949, Amendment No. 16) is hereby revoked.

P. G. MILLEN,
Clerk of the Executive Council.

*Reprinted with Amendments Nos. 1 to 15: S.R. 1974/92
Amendment No. 16: S.R. 1974/267
Amendment No. 17: S.R. 1975/108
Amendment No. 18: S.R. 1977/187
Amendment No. 19: S.R. 1977/271
Amendment No. 20: S.R. 1979/223
Amendment No. 21: S.R. 1980/220

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations remove the requirement for trustee savings banks to make charges to each depositor for the operation of a current account at rates not less than those notified by the Reserve Bank of New Zealand.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 18 June 1981.

These regulations are administered in the Reserve Bank of New Zealand.