

1977/187



THE TRUSTEE SAVINGS BANKS REGULATIONS 1949,
AMENDMENT NO. 18

—
DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 26th day of July 1977

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Trustee Savings Banks Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

—
REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Trustee Savings Banks Regulations 1949, Amendment No. 18, and shall be read together with and deemed part of the Trustee Savings Banks Regulations 1949* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Revocations—(1) Regulation 10 of the principal regulations is hereby revoked.

(2) Parts IV, IVA, IVB, and IVc of the principal regulations are hereby revoked.

*Reprinted with Amendments Nos. 1 to 15: S.R. 1974/92
Amendment No. 16: S.R. 1974/267
Amendment No. 17: S.R. 1975/108

- (3) The following regulations are hereby consequentially revoked:
- (a) The Trustee Savings Banks Regulations 1949, Amendment No. 2*:
 - (b) Regulations 4 to 9, 11, and 12 of the Trustee Savings Banks Regulations 1949, Amendment No. 11†:
 - (c) Regulations 3, 4, and 5 of the Trustee Savings Banks Regulations 1949, Amendment No. 13‡:
 - (d) The Trustee Savings Banks Regulations 1949, Amendment No. 17§.

P. G. MILLEN,
Clerk of the Executive Council.

*S.R. 1958/8
†S.R. 1970/168
‡S.R. 1972/225
§S.R. 1975/108

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

Regulation 2 (1) revokes the provision which limited depositors to 1 account.

Regulation 2 (2) revokes the provisions relating to investment accounts of specified terms. The conditions applying in respect of investment accounts will be fixed by each trustee savings bank, subject to the consent of the Reserve Bank of New Zealand, in accordance with the Trustee Savings Banks Interest Order 1977.

Regulation 2 (3) provides for consequential revocations.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 28 July 1977.

These regulations are administered in the Reserve Bank of New Zealand.