

1972/65



**THE TRUSTEE SAVINGS BANKS  
(INVESTMENT IN GOVERNMENT SECURITIES)  
ORDER 1969, AMENDMENT NO. 3**

—  
ARTHUR PORRITT, Governor-General

**ORDER IN COUNCIL**

At the Government Buildings at Wellington this 27th day of March 1972

Present:

**THE RIGHT HON. J. R. MARSHALL PRESIDING IN COUNCIL**

PURSUANT to the Trustee Savings Banks Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

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**ORDER**

**1. Title and commencement**—(1) This order may be cited as the Trustee Savings Banks (Investment in Government Securities) Order 1969, Amendment No. 3, and shall be read together with and deemed part of the Trustee Savings Banks (Investment in Government Securities) Order 1969\* (hereinafter referred to as the principal order).

(2) This order shall come into force on the 1st day of April 1972.

**2. Investment in New Zealand Government securities**—The principal order is hereby amended by omitting from clause 2 (as substituted by clause 2 of the Trustee Savings Banks (Investment in Government Securities) Order 1969, Amendment No. 1 and amended by clause 2 of the Trustee Savings Banks (Investment in Government Securities) Order 1969, Amendment No. 2) the expression “57 percent”, and substituting the expression “54 percent”.

**3. Revocation**—Clause 2 of the Trustee Savings Banks (Investment in Government Securities) Order 1969, Amendment No. 2, is hereby revoked.

P. J. BROOKS,  
Clerk of the Executive Council.

\*S.R. 1969/190  
Amendment No. 1: S.R. 1970/12  
Amendment No. 2: S.R. 1971/247

EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

This order reduces the proportion of deposits in a trustee savings bank that is required to be invested in New Zealand Government securities from 57 percent to 54 percent.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 27 March 1972.

This order is administered in the Treasury.