

**1975/19**

**THE TRADE PRACTICES (PYRAMID SELLING)  
EXEMPTION NOTICE 1975**

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PURSUANT to section 15 of the Trade Practices (Commerce Commission and Pyramid Selling) Act 1974, the Minister of Trade and Industry hereby gives the following notice.

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**NOTICE**

**1. Title and commencement**—(1) This notice may be cited as the Trade Practices (Pyramid Selling) Exemption Notice 1975.

(2) This notice shall come into force on the date of its notification in the *Gazette*.

**2. Exemption of certain life insurance offices**—(1) The activities in New Zealand (being activities carried on in the course of the business of life insurance, life reinsurance, life assurance, or life reinsurance) of each of the bodies specified in the Schedule hereto are hereby declared to be excluded from the term “pyramid selling scheme” for the purposes of the Trade Practices (Commerce Commission and Pyramid Selling) Act 1974.

(2) For the purposes of this clause each of the bodies specified in the Schedule hereto shall be deemed to include—

- (a) Any branch, division, or office of that body; and
- (b) Any employee or agent of that body.

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**SCHEDULE**

Aetna Life of Australia & New Zealand Company Limited.  
 Australasian Temperance and General Life Assurance Society Limited.  
 Australian Mutual Provident Society.  
 Australian Provincial Assurance Association Limited.  
 Colonial Mutual Life Assurance Society Limited.  
 Commercial Union Assurance Company Limited.  
 Government Insurance Commissioner.  
 Mutual Life and Citizens Assurance Company Limited.  
 National Mutual Life Association of Australasia Limited.  
 Norwich Union Life Insurance Society.  
 Provident Life Assurance Limited.  
 Prudential Assurance Company Limited.  
 Royal Globe Life Assurance Company Limited.  
 South British Life Assurance Company Limited.

Dated at Wellington this 11th day of February 1975.

WARREN FREER,  
Minister of Trade and Industry.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 13 February 1975.

This notice is administered in the Department of Trade and Industry.