



Taxation (Abated Interim Payments of Part KD Credit) Regulations 2002

Silvia Cartwright, Governor-General

Order in Council

At Wellington this 11th day of March 2002

Present:

Her Excellency the Governor-General in Council

Pursuant to section 225A of the Tax Administration Act 1994, Her Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

- Title**

These regulations are the Taxation (Abated Interim Payments of Part KD Credit) Regulations 2002.
- Commencement**

These regulations come into force on 1 April 2002.

3 Payments under section KD 6(1)(b) of Income Tax Act 1994

- (1) The chief executive of the department for the time being responsible for the administration of the Social Security Act 1964 may make payments under section KD 6(1)(b) of the Income Tax Act 1994 in the case of persons who receive any of the following benefits if the amount of net income received by the person and the person's spouse (if any) from all other sources is nil:
 - (a) an invalids' benefit payable under the Social Security Act 1964;
 - (b) an emergency benefit payable under the Social Security Act 1964 if that benefit is payable at a rate that is equal to or more than the rate of an invalids' benefit that the person would be entitled to if he or she were qualified to receive that benefit;
 - (c) a transitional retirement benefit payable under Part I of the Social Welfare (Transitional Provisions) Act 1990.
- (2) Payments may be made on and after 1 April 2002.

Marie Shroff,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations come into force on 1 April 2002.

These regulations concern Part KD of the Income Tax Act 1994, which relates to tax credits for family support and family plus.

These regulations authorise the chief executive of the Ministry of Social Development to pay to persons that receive certain income-tested benefits an amount under section KD 6(1)(b) of the Income Tax Act 1994. The amount is the amount of a Part KD credit for which the amount of a family credit abatement is greater than nil.

The benefits involved are—

- invalids' benefits; and

- emergency benefits (if the benefit is payable at a rate that is equal to or more than the rate of an invalids' benefit that the person would be entitled to if he or she were qualified to receive that benefit); and
 - transitional retirement benefits.
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Date of notification in *Gazette*: 14 March 2002.

These regulations are administered in the Inland Revenue Department.
