

1973/115



**THE TOKELAU ISLANDS FINANCE REGULATIONS 1967,
AMENDMENT NO. 2**

DENIS BLUNDELL, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington this 16th day of April 1973

Present:

THE RIGHT HON. N. E. KIRK PRESIDING IN COUNCIL

PURSUANT to the Tokelau Islands Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title—These regulations may be cited as the Tokelau Islands Finance Regulations 1967, Amendment No. 2, and shall be read together with and deemed part of the Tokelau Islands Finance Regulations 1967* (hereinafter referred to as the principal regulations).

2. Miscellaneous accounts—The principal regulations are hereby amended by inserting, after regulation 5, the following regulation:

“5A (1) Notwithstanding anything in regulation 3 or regulation 4 of these regulations, the Administrator may from time to time authorise the keeping, in the name of the Tokelau Islands Administration, of any account at the Reserve Bank of New Zealand at Wellington or at any agency of that Bank or at the Bank of Western Samoa at Apia, Western Samoa, or at any agency of that Bank, in addition to other accounts controlled by the Tokelau Islands Administration under the authority of any enactment.

“(2) The Administrator shall specify the purpose or purposes for which any account kept pursuant to subclause (1) of this regulation may be used, and shall issue instructions governing the receipt, disbursement, and manner of accounting for funds held in any such account.”

3. Transfer of funds—Regulation 6 of the principal regulations is hereby amended by repealing subclause (1), and substituting the following subclause:

“(1) The Administrator may from time to time authorise the transfer of funds between any accounts controlled by the Tokelau Islands Administration under the authority of any enactment.”

*S.R. 1967/40

Amendment No. 1: S.R. 1970/252

4. Signing of cheques—Regulation 7 of the principal regulations is hereby amended by omitting from subclause (1) the words “and shall be countersigned by some other officer authorised by the Administrator”.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations make provision for the keeping of miscellaneous accounts and for the transfer of funds between accounts under the control of the Tokelau Islands Administration.

The regulations also omit the requirements for cheques drawn on the Tokelau Islands General Account to be countersigned.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 18 April 1973.

These regulations are administered in the Maori and Island Affairs Department.