

1970/252



**THE TOKELAU ISLANDS FINANCE REGULATIONS 1967,  
AMENDMENT NO. 1**

ARTHUR PORRITT, Governor-General

**ORDER IN COUNCIL**

At the Government House at Wellington this 7th day of December 1970

Present:

**HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL**

PURSUANT to the Tokelau Islands Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

**REGULATIONS**

**1. Title**—These regulations may be cited as the Tokelau Islands Finance Regulations 1967, Amendment No. 1, and shall be read together with and deemed part of the Tokelau Islands Finance Regulations 1967\* (hereinafter referred to as the principal regulations).

**2. Investment of money**—The principal regulations are hereby amended by inserting, after regulation 6, the following regulation:

“6A. Any money belonging to the Tokelau Islands Administration and available for investment, including any money for the time being at credit in any special fund or reserve account, may be invested by the Secretary for Maori and Island Affairs, on behalf of the Administrator, in—

“(a) New Zealand Government securities as defined in section 2 of the New Zealand Loans Act 1953; or

“(b) The National Provident Fund; or

“(c) Any other securities or class of securities (being securities in which trust funds may be invested pursuant to section 4 of the Trustee Act 1956) that may from time to time be authorised by the Minister of Island Affairs with the concurrence of the Minister of Finance.”

P. J. BROOKS,

Clerk of the Executive Council.

## EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations make provision for the investment of money belonging to the Tokelau Islands Administration which is available for investment.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 10 December 1970.

These regulations are administered in the Maori and Island Affairs Department.