

1967/40



## THE TOKELAU ISLANDS FINANCE REGULATIONS 1967

BERNARD FERGUSSON, Governor-General

### ORDER IN COUNCIL

At the Government Buildings at Wellington this 13th day of March 1967

Present:

THE RIGHT HON. J. R. MARSHALL PRESIDING IN COUNCIL

PURSUANT to the Tokelau Islands Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

### REGULATIONS

**1. Title and commencement**—(1) These regulations may be cited as the Tokelau Islands Finance Regulations 1967.

(2) These regulations shall come into force on the 1st day of April 1967.

**2. Interpretation**—In these regulations, unless the context otherwise requires,—

“Administrator” means the Administrator of the Tokelau Islands:

“Estimates” means the statement of estimated receipts and payments of the Tokelau Administration Account during any financial year or period as recommended by the Administrator and approved by the Minister; and includes any further statements prepared in the form of supplementary estimates relating to that year:

“Financial year” means a period of 12 months ending with the 31st day of March:

“Minister” means the Minister of Island Territories:

“Public money” means money, or securities of any kind for the payment of money, received for or on account of, or payable to, or belonging to, or deposited with, the Administrator or any Department or agency of the Administrator; and includes public securities:

“Public securities” means securities representing the investment of public money.

**3. Tokelau Islands Administration Account**—Public money kept in New Zealand shall be kept at the Reserve Bank of New Zealand at Wellington, or with such agents of that Bank as the Secretary of Island Territories from time to time directs, to the credit of an account to be known as the Tokelau Islands Administration Account.

**4. Tokelau Islands General Account**—The Administrator shall establish a general account in the Bank of Western Samoa at Apia, Western Samoa, to be known as the Tokelau Islands General Account.

**5. Crediting of money**—(1) Revenue collected by or on behalf of the Administrator shall, in the case of revenue collected in New Zealand, be lodged to the credit of the Tokelau Islands Administration Account and, in the case of revenue collected outside New Zealand, be lodged to the credit of the Tokelau Islands General Account.

(2) The collection, receipt, custody, banking, issue, expenditure, care, and management of money credited or to be credited to the Tokelau Islands General Account shall, where not provided in these regulations, be in accordance with such instructions as may be issued from time to time by the Administrator.

**6. Transfer of funds**—(1) The Administrator may from time to time authorise the transfer of funds between the Tokelau Islands Administration Account and the Tokelau Islands General Account.

(2) Money appropriated by Parliament from the Public Account of New Zealand by way of subsidy or grant to the Tokelau Islands shall be paid into the Tokelau Islands Administration Account by the Minister of Finance.

**7. Signing of cheques**—(1) Cheques on the Tokelau Islands General Account shall be signed by the Administrator or by an officer authorised by him, and shall be countersigned by some other officer authorised by the Administrator.

(2) Cheques on the Tokelau Islands Administration Account at the Reserve Bank of New Zealand shall be signed by the Accountant, Department of Island Territories, or other officer appointed by the Secretary of Island Territories to act in that capacity for the purpose of these regulations.

**8. Imprest Accounts**—(1) Advances by way of imprest within the Tokelau Islands may be made to such officers and for such purposes as may be approved by the Administrator. The Administrator shall direct the manner in which an imprestee is to account for the money under his control.

(2) Advances by way of imprest within New Zealand may be made to such officers and for such purposes as may be approved by the Secretary of Island Territories, who shall direct the manner in which an imprestee is to account for money under his control.

**9. Statement to be submitted to Minister**—The Administrator shall each year submit to the Minister by such date as the Minister specifies a detailed statement of estimated receipts and payments for the next financial year.

**10. Estimates of expenditure**—(1) All expenditure in any financial year shall be in accordance with the estimates of expenditure approved by the Minister.

(2) Where subsidies, either special or general, are required to be granted by Parliament to cover the payments proposed in the estimates for any year or period, the approval of the Minister shall be deemed to be conditional on those subsidies being subsequently appropriated in the manner required by the Public Revenues Act 1953.

(3) Where subsidies to the required amount are not subsequently appropriated, the Administrator shall forthwith submit to the Minister revised estimates for the financial year or period, taking into account the reduced amount of funds actually available to the Tokelau Islands Administration.

(4) Where the Administrator considers it desirable that money should be expended in excess of the amount approved in the estimates, the approval of the Minister or such officer as the Minister authorises shall be obtained before that excess expenditure is incurred or committed.

**11. Approval of expenditure**—All expenditure of public money shall be approved by the Administrator or by an officer appointed in that behalf by the Minister:

Provided that, where an officer is authorised to certify and approve claims, he shall not exercise both authorities in respect of the same claim.

**12. Power of Administrator to authorise expenditure**—(1) Subject to appropriate provision being included in the approved estimates, the Administrator may, without further authority,—

- (a) Authorise all expenditure of a routine or recurring nature; and
- (b) Authorise any expenditure of a capital nature where the total estimated cost does not exceed £1,000.

(2) Where the total estimated cost of any proposed capital work or purchase exceeds £1,000 (irrespective of whether the whole cost will be met in any one year), the Administrator shall obtain the approval of the Minister before any commitment to expend money is entered into.

**13. Accounts and statements**—(1) As soon as possible after the close of each financial year, the Administrator shall furnish such accounts and statements in respect of that year as the Minister directs.

(2) Where activities or services are of a commercial nature, separate Income and Expenditure Accounts and Balance Sheets shall, as far as practicable, be prepared and submitted.

**14. Audit of accounts**—The Audit Office of New Zealand shall be the Auditor of the Tokelau Islands Administration Account and of such other funds and accounts as may be prescribed by any enactment.

**15. Annual accounts**—The annual accounts prepared in accordance with regulation 13 of these regulations shall forthwith be submitted to the Minister and the Audit Office.

T. J. SHERRARD,  
Clerk of the Executive Council.

## EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations prescribe the procedure for the receipt, custody, banking, expenditure, care, and management of money credited to the Tokelau Islands General Account and the Tokelau Islands Administration Account.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 16 March 1967.

These regulations are administered in the Department of Island Territories.