

Serial Number 1952/43



THE TOKELAU ISLANDS COPRA REGULATIONS 1952

FREYBERG, Governor-General
ORDER IN COUNCIL

At the Government Buildings at Wellington, this 11th day of
March 1952

Present :

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

PURSUANT to the Tokelau Islands Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. These regulations may be cited as the Tokelau Islands Copra Regulations 1952.

2. The Ordinance of the Gilbert and Ellice Islands Colony entitled the Land Owners Taxation Ordinance 1923, together with any amendments thereof, is hereby repealed in so far as it forms a part of the laws in force in the Tokelau Islands.

3. The Administrator may from time to time, by Proclamation published in the *Western Samoa Gazette*, fix the price (hereinafter referred to as the declared price) to be paid for copra produced in the Tokelau Islands by persons purchasing copra for export, and may in like manner fix the amount which shall actually be received by any copra producer for any copra sold in the Tokelau Islands (hereinafter referred to as the sale price)

4. When the sale price is less than the declared price, any person purchasing copra from a producer for export from the Tokelau Islands shall pay to the Administrator the difference between the sale price and the declared price.

5. (1) All money paid to the Administrator under regulation 4 hereof shall be credited to a fund in the Tokelau Islands Account to be known as the Copra Stabilization Fund.

(2) The Copra Stabilization Fund hereby created is set aside exclusively for the purposes of these regulations, and all the money in the Fund shall be invested on fixed deposit at the Bank of New Zealand or in public securities in New Zealand as the Administrator thinks fit, and any such securities may at any time be realized by the Administrator.

6. (1) Where it is necessary or expedient to maintain the price of copra at an economic level and the Administrator is satisfied that there is money available in the Copra Stabilization Fund, he may make such payments from the Copra Stabilization Fund to copra producers in the Tokelau Islands as he thinks fit, to the extent of the money available.

(2) Any payments made in accordance with this regulation shall be by way of an increase to the amount fixed in accordance with regulation 3 hereof as the sale price for any copra sold in the Tokelau Islands.

7. Where the sale price of any copra sold in the Tokelau Islands is in excess of the amount actually received by the purchaser for the resale on export of that copra the Administrator may, if he is satisfied that there is money available in the Copra Stabilization Fund, make such payments from the Copra Stabilization Fund to that purchaser as he thinks fit, to the extent of the money available in the Fund.

8. Any person who purchases copra for export from the Tokelau Islands and who pays to any copra producer any amount less than the sale price or who fails to pay to the Administrator the difference between the sale price and the declared price commits an offence, and shall for every such offence be liable to a fine not exceeding £100.

T. J. SHERRARD,
Clerk of the Executive Council.

EXPLANATORY NOTE

[*This note is not part of the regulations, but is intended to indicate their general effect.*]

These regulations abolish the taxation levy on producers of copra in the Tokelau Islands, and establish a Copra Stabilization Fund, to be built up by a levy on purchasers of copra for export, and to be used to supplement the prices received by the producers, or by the purchasers on resale after export, as may be necessary from time to time.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 13th day of March 1952.

These regulations are administered in the Department of Island Territories.