

1978/288

**THE TOURIST HOTEL CORPORATION (INCREASE IN
CAPITAL) ORDER 1978**

—
KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 24th day of October 1978

Present:

THE RIGHT HON. R. D. MULDOON PRESIDING IN COUNCIL

PURSUANT to section 13 (2) of the Tourist Hotel Corporation Act 1974, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and on the advice of the Minister of Finance (which advice follows the making to that Minister, pursuant to a resolution of the Tourist Hotel Corporation of New Zealand and with the concurrence of the Minister of Tourism, of a recommendation that the capital of the Corporation be increased), hereby makes the following order.

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O R D E R

1. Title and commencement—(1) This order may be cited as the Tourist Hotel Corporation (Increase in Capital) Order 1978.

(2) This order shall come into force on the day after the date of its notification in the *Gazette*.

2. Capital of Tourist Hotel Corporation—The capital of the Tourist Hotel Corporation of New Zealand (as prescribed by section 13 (1) of the Tourist Hotel Corporation Act 1974 and increased by clause 2 of the Tourist Hotel Corporation (Increase in Capital) Order 1976) is hereby further increased from \$6,281,350 to \$6,448,000.

3. Revocation—The Tourist Hotel Corporation (Increase in Capital) Order 1976* is hereby consequentially revoked.

P. G. MILLEN,
Clerk of the Executive Council.

*S.R. 1976/282

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 26 October 1978.

This order is administered in the Tourist and Publicity Department.