

1956/9

**THE TOBACCO GROWING INDUSTRY REGULATIONS 1945,
AMENDMENT NO. 9**

C. W. M. NORRIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 7th day of February 1956

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

PURSUANT to the Tobacco Growing Industry Act 1935, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. (1) These regulations may be cited as the Tobacco Growing Industry Regulations 1945, Amendment No. 9, and shall be read together with and deemed part of the Tobacco Growing Industry Regulations 1945* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. The principal regulations are hereby amended by revoking regulation 28, and substituting the following regulation:

“28. All money of the Board in the Reserve Fund, and all money from time to time standing to the credit of the Board in its bank account established pursuant to section 20 of the said Act and not immediately required for expenditure or for application to any prescribed purpose may be invested in the manner following:

“(a) On deposit with the Post Office Savings Bank or with the bank for the time being approved by the Minister of Finance for the purpose of the said section 20:

“(b) In New Zealand Government Securities:

“(c) In bonds, debentures, or other securities of local bodies.”

T. J. SHERRARD,
Clerk of the Executive Council.

*S.R. 1945/70.

Amendment No. 1: S.R. 1946/197.
Amendment No. 2: S.R. 1947/209.
Amendment No. 3: S.R. 1949/32.
Amendment No. 4: S.R. 1949/175.
Amendment No. 5: S.R. 1950/140.
Amendment No. 6: S.R. 1950/199.
Amendment No. 7: S.R. 1952/107.
Amendment No. 8: S.R. 1954/186.

EXPLANATORY NOTE

[This note is not part of the regulations, but is intended to indicate their general effect.]

These regulations extend the power of the Tobacco Board in respect of the investment of its surplus funds and enable the Board to invest in Government and local body securities.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 9 February 1956.

These regulations are administered in the Department of Industries and Commerce.