



THE TRUSTEE COMPANIES MANAGEMENT (PERPETUAL TRUSTEES) TERMINATION ORDER 1979

KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 24th day of September 1979

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 16 of the Trustee Companies Management Act 1975 and section 3 (4) of the Trustee Companies Management Amendment Act 1978, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the Trustee Companies Management (Perpetual Trustees) Termination Order 1979.

(2) This order shall come into force on the 28th day of September 1979.

2. Trustee Companies Management Act 1975 to cease to apply to certain companies—(1) It is hereby declared that, as from the commencement of this order, the Trustee Companies Management Act 1975 shall cease to apply to—

- (a) The Perpetual Trustees, Estate, and Agency Company of New Zealand (Limited); and
- (b) Perpetual Security Corporation Limited.

(2) Notwithstanding subclause (1) of this clause, nothing in this order shall affect the application of Part III of the Trustee Companies Management Amendment Act 1978 to The Perpetual Trustees, Estate, and Agency Company of New Zealand (Limited).

3. Part I of Trustee Companies Management Amendment Act 1978 to cease to apply to a certain company—It is hereby declared that, as from the commencement of this order, Part I of the Trustee Companies Management Amendment Act 1978 shall cease to apply to The Perpetual Trustees, Estate, and Agency Company of New Zealand (Limited).

4. Revocations—(1) The Trustee Companies Management Act Extension Notice 1979* is hereby revoked.

(2) Clause 2 of the Trustee Companies Management (Perpetual Trustees) Order 1979† is hereby revoked.

*S.R. 1979/27

†S.R. 1979/65

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order provides that the Trustee Companies Management Act 1975, and Part I of the Trustee Companies Management Amendment Act 1978, shall cease to apply to The Perpetual Trustees, Estate, and Agency Company of New Zealand (Limited) and Perpetual Security Corporation Limited on 28 September 1979. This order does not affect the transfer, on 1 April 1979, of the liabilities of The Perpetual Trustees, Estate, and Agency Company of New Zealand (Limited) to the new company called Perpetual Trustees Substitute Company Limited.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 27 September 1979.

This order is administered in the Department of Justice.