

THE TOWER CORPORATION ACT COMMENCEMENT ORDER 1990

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 13th day of August 1990

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 1 (3) of the Tower Corporation Act 1990, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

- 1. Title—This order may be cited as the Tower Corporation Act Commencement Order 1990.
- 2. Commencement of balance of provisions of Tower Corporation Act 1990—The provisions of the Tower Corporation Act 1990 that are not in force at the date of the making of this order, including in particular sections 4 to 33 and the First and Second Schedules, shall come into force on the 20th day of August 1990.

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order brings into force on 20 August 1990 the provisions of the Tower Corporation Act 1990 that are not yet in force.

Those provisions—

- (a) Change the status of Tower Corporation from a corporation consisting of its directors to that of a corporation consisting of its members; and
- (b) Apply to the Corporation provisions of the Companies Act 1955 relating to companies limited by guarantee and without a share capital; and
- (c) Permit the Corporation, at a subsequent date and with the approval of its members, to become a public company limited by shares.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 16 August 1990. This order is administered in the Treasury.