



THE TRUSTEE BANKS RESTRUCTURING ORDER 1988

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 29th day of August 1988

Present:

THE RIGHT HON. DAVID LANGE PRESIDING IN COUNCIL

PURSUANT to section 6 of the Trustee Banks Restructuring Act 1988, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Trustee Banks Restructuring Order 1988.

2. Appointment of date for vesting of undertaking of trustee banks in successor companies—The 1st day of September 1988 is hereby appointed as the date on which the undertaking of each trustee bank named in the first column of the Schedule to this order shall, by virtue of the Trustee Banks Restructuring Act 1988, vest in that trustee bank's successor company, being the company named in the second column of that Schedule opposite the name of that trustee bank.

SCHEDULE

Trustee Bank	Trustee Bank's Successor Company
ASB Bank	ASB Bank Limited
Trust Bank Bay of Plenty	Trust Bank Bay of Plenty Limited
Trust Bank Central	Trust Bank Central Limited
Trust Bank Canterbury	Trust Bank Canterbury Limited
Trust Bank Otago	Trust Bank Otago Limited
Trust Bank South Canterbury	Trust Bank South Canterbury Limited
Trust Bank Southland	Trust Bank Southland Limited
Trust Bank Waikato	Trust Bank Waikato Limited
Trust Bank Wanganui	Trust Bank Auckland Limited
Trust Bank Wellington	Trust Bank Wellington Limited
Westland Bank	Westland Bank Limited.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

Section 6 of the Trustee Banks Restructuring Act 1988 provides that on a date appointed by the Governor-General by Order in Council, the undertaking of a trustee bank named in the order shall, by virtue of that Act, vest in that trustee bank's successor company.

This order appoints 1 September 1988 as the date on which the undertaking of each trustee bank named in the order shall vest in that trustee bank's successor company.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 31 August 1988.

This order is administered in the Reserve Bank of New Zealand.