1985/143



THE TRUSTEE BANKS REGULATIONS 1984, AMENDMENT NO. 2

DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 24th day of June 1985

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Trustee Banks Act 1983, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

- 1. Title and commencement—(1) These regulations may be cited as the Trustee Banks Regulations 1984, Amendment No. 2, and shall be read together with and deemed part of the Trustee Banks Regulations 1984* (hereinafter referred to as the principal regulations).
- (2) These regulations shall come into force on the 14th day after the date of their notification in the Gazette.
- 2. Trust Accounts—Regulation 7 (2) of the principal regulations is hereby amended by inserting after paragraph (a), the following paragraph:
 "(aa) An institution as defined in section 2 of the Area Health Boards

Act 1983:".

P. G. MILLEN, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations authorise trust accounts in trustee banks to be opened on behalf of persons in hospitals or other institutions under the control of area health boards.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 27 June 1985. These regulations are administered in the Reserve Bank of New Zealand.