

1984/72



**THE TRUSTEE BANKS (HOUSING BONDS GUARANTEE)  
NOTICE 1984**

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PURSUANT to section 44 (1) (b) of the Trustee Banks Act 1983, the Minister of Finance hereby gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Trustee Banks (Housing Bonds Guarantee) Notice 1984.

(2) This notice shall come into force on the 1st day of April 1984.

**2. Government guarantee of housing bonds**—Section 44 (1) (b) of the Trustee Banks Act 1983 shall apply in respect of housing bonds issued by any trustee bank established under that Act.

Dated at Wellington this 14th day of March 1984.

R. D. MULDOON,  
Minister of Finance.

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on 1 April 1984, applies section 44 (1) (b) of the Trustee Banks Act 1983 in respect of housing bonds issued by a trustee bank established under that Act. The effect of the notice is that if a trustee bank is unable to meet claims for repayment by the holders of those bonds, the Crown is required to meet the deficiency.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 22 March 1984.

This notice is administered in the Reserve Bank of New Zealand.