



**THE TRUSTEE BANKS ACT REPEAL ORDER 1988**

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**RONALD DAVISON**  
Administrator of the Government

**ORDER IN COUNCIL**

At Wellington this 19th day of September 1988

Present:

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL  
PURSUANT to section 40 (3) of the Trustee Banks Restructuring Act 1988,  
His Excellency the Administrator of the Government, acting by and with  
the advice and consent of the Executive Council, hereby makes the  
following order.

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**ORDER**

**1. Title**—This order may be cited as the Trustee Banks Act Repeal Order 1988.

**2. Commencement of section 40 of Trustee Banks Restructuring Act 1988**—Section 40 of the Trustee Banks Restructuring Act 1988 shall come into force on the 23rd day of September 1988.

**C. J. HILL,**  
Acting for Clerk of the Executive Council.

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## EXPLANATORY NOTE

*This note is not part of the order, but is intended to indicate its general effect.*

Section 40 of the Trustee Banks Restructuring Act 1988 repeals the Trustee Banks Act 1983 and other enactments specified in the First Schedule to the Trustee Banks Restructuring Act 1988. It also revokes the regulations, orders and notice specified in the Second Schedule to that Act. Section 40 is expressed to come into force on a date to be appointed by the Governor-General by Order in Council.

No Order in Council may be made until an Order in Council has been made under section 6 of that Act vesting the undertaking of each trustee bank incorporated under the Trustee Banks Act 1983 in its successor company. Orders in Council have been made vesting the undertaking of each trustee bank in its successor company. Those orders are the Trustee Banks Restructuring Order 1988 and the Trustee Banks (Taranaki Savings Bank) Restructuring Order 1988.

This order appoints 23 September 1988 as the date on which section 40 of the Trustee Banks Restructuring Act 1988 comes into force.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 22 September 1988.

This order is administered in the Reserve Bank of New Zealand.