



Social Security (Long-term Residential Care) Amendment Regulations (No 3) 2007

Anand Satyanand, Governor-General

Order in Council

At Wellington this 28th day of May 2007

Present:

His Excellency the Governor-General in Council

Pursuant to section 155 of the Social Security Act 1964, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

Contents

	Page
1 Title	1
2 Commencement	1
3 Schedule 27 of Social Security Act 1964 amended	2

Regulations

1 Title

These regulations are the Social Security (Long-term Residential Care) Amendment Regulations (No 3) 2007.

2 Commencement

These regulations come into force on 1 July 2007.

3 Schedule 27 of Social Security Act 1964 amended

The definition of **income-from-assets exemption** in clause 5 of Schedule 27 of the Social Security Act 1964 is amended by—

- (a) omitting from paragraph (a) “\$805” and substituting “\$826”; and
- (b) omitting from paragraph (b) “\$1,610” and substituting “\$1,651”; and
- (c) omitting from paragraph (c) “\$2,415” and substituting “\$2,477”.

Diane Morcom,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 July 2007, amend the definition of income-from-assets exemption in clause 5 of Schedule 27 of the Social Security Act 1964. In accordance with Part 3 of Schedule 27, a certain amount of a person’s annual income that is derived from assets (the **income-from-assets exemption**) is not included in the calculation of the person’s overall annual income for the purpose of the means assessment relating to income. The amount of the income-from-assets exemption is increased—

- from \$805 to \$826, if the person is single;
- from \$1,610 to \$1,651, if the person’s spouse or partner is a resident assessed as requiring care;
- from \$2,415 to \$2,477, if the person’s spouse or partner is not a resident assessed as requiring care.

These increases reflect a 2.54% increase in the All Groups index number of the New Zealand Consumers Price Index for the previous year.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 31 May 2007.

These regulations are administered by the Ministry of Social Development and the Ministry of Health.
