

Superannuation Schemes (Fees) Amendment Regulations 2006

Anand Satyanand, Governor-General

Order in Council

At Wellington this 27th day of November 2006

Present:

His Excellency the Governor-General in Council

Pursuant to section 30 of the Superannuation Schemes Act 1989, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

1 Title

These regulations are the Superannuation Schemes (Fees) Amendment Regulations 2006.

2 Commencement

These regulations come into force on 1 December 2006.

3 Principal regulations amended

These regulations amend the Superannuation Schemes (Fees) Regulations 1992.

4 Schedule amended

The Schedule is amended by inserting the following item after item 1:

1A For an application for approval of a transfer under section 9BAA of the Act, for each half-hour spent by the Government Actuary considering the application

\$100

Diane Morcom, Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations amend the Superannuation Schemes (Fees) Regulations 1992 by inserting the fee payable to the Government Actuary for applications to approve transfers under section 9BAA of the Superannuation Schemes Act 1989 (a new procedure inserted by the KiwiSaver Act 2006). These regulations come into force on 1 December 2006.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 30 November 2006. These regulations are administered by the Ministry of Economic Development.