



Superannuation Schemes (Fees) Amendment Regulations 2001

Silvia Cartwright, Governor-General

Order in Council

At Wellington this 26th day of November 2001

Present:

Her Excellency the Governor-General in Council

Pursuant to section 30 of the Superannuation Schemes Act 1989, Her Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

1 Title

- (1) These regulations are the Superannuation Schemes (Fees) Amendment Regulations 2001.
- (2) In these regulations, the Superannuation Schemes (Fees) Regulations 1992¹ are called “the principal regulations”.

¹ SR 1992/284

2 Commencement

These regulations come into force on 1 January 2002.

3 New Schedule substituted

The principal order is amended by revoking the Schedule, and substituting the Schedule set out in the Schedule of this order.

Schedule

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New Schedule substituted in principal regulations**Schedule**

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Fees payable to Government Actuary**Part 1****Fees payable in respect of registered superannuation schemes**

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| 1 | On application to register a superannuation scheme under section 3 or section 4 of the Act | \$100 |
| 2 | For lodging an amendment to a trust deed under section 12(2) of the Act | \$50 |
| 3 | For filing an annual report under section 14(3) of the Act | \$100 if net assets of the scheme are less than \$3,000,000 and no actuarial report is required to be filed under section 15(3) of the Act
\$350 if net assets of the scheme are greater than \$3,000,000 and no actuarial report is required to be filed under section 15(3) of the Act
\$500 if net assets of the scheme are less than \$3,000,000 and an actuarial report is required to be filed under section 15(3) of the Act
\$750 if net assets of the scheme are greater than \$3,000,000 and an actuarial report is required to be filed under section 15(3) of the Act |
| 4 | On application under section 19(2) of the Act for cancellation of registration | \$250 |
| 5 | For filing under section 21(1)(d)(i) of the Act the final accounts of a scheme that is wound up | \$250 |

Schedule—continued**Part 1**—continued

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| 6 | For requesting consent to the reversion of assets to an employer in accordance with section 22 of the Act, for each half-hour spent by the Government Actuary considering the request | \$100 |
| 7 | For requesting the confirmation of the Government Actuary as required by section 47 of the Act, for each half-hour spent by the Government Actuary considering the request | \$100 |

Part 2**Fees payable in respect of miscellaneous matters**

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|---|---|------|
| 1 | On application to classify a superannuation scheme as a qualifying superannuation scheme under section GD 8 of the Income Tax Act 1994, for each half-hour spent by the Government Actuary considering the application if the scheme is not required to file an actuarial report under section 15(3) of the Act | \$50 |
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Marie Shroff,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 January 2002, amend the fees payable to the Government Actuary in respect of registered superannuation schemes and miscellaneous matters.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 29 November 2001.
These regulations are administered in the Ministry of Economic Development.
