



**THE SUPERANNUATION REGULATIONS 1957,  
AMENDMENT NO. 3**

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DAVID BEATTIE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 8th day of July 1985

Present:

THE RIGHT HON. DAVID LANGE PRESIDING IN COUNCIL

PURSUANT to sections 92A and 97 of the Government Superannuation Fund Act 1956, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

**1. Title and commencement**—(1) These regulations may be cited as the Superannuation Regulations 1957, Amendment No. 3, and shall be read together with and deemed part of the Superannuation Regulations 1957\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 14th day after the date of their notification in the *Gazette*.

**2. Investment of Fund**—Regulation 10 of the principal regulations is hereby amended by adding, as subclause (2), the following subclause:

“(2) Notwithstanding subclause (1) of this regulation and the limitations imposed by the Trustee Act 1956, all or part of the money for the time being belonging to the Fund may be invested in any mortgage of any estate or interest in land in New Zealand.”

\*S.R. 1957/102

Amendment No. 1: (Revoked S.R. 1979/177)

Amendment No. 2: S.R. 1967/238

**3. Signing of documents**—The principal regulations are hereby amended by revoking regulation 41, and substituting the following regulation:

“41. (1) Any document required to be signed by or on behalf of the Board shall be sufficiently authenticated if it is signed by the Superintendent and countersigned by an authorised officer of the Board.

“(2) For the purposes of this regulation, the Chairman or the Deputy Chairman of the Board may from time to time authorise any officer of the Board to countersign documents.

“(3) Every document purporting to be signed by the Superintendent and countersigned by an authorised officer of the Board by or on behalf of the Board shall, in the absence of evidence to the contrary, be deemed to be duly signed by or on behalf of the Board.”

**4. Fee**—The principal regulations are hereby further amended by inserting, after regulation 42, the following regulation:

“42A. The fee that shall accompany every notification of a charge under section 92A of the Act shall be \$10.”

P. G. MILLEN,  
Clerk of the Executive Council.

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EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations amend the Superannuation Regulations 1957.

*Regulation 2* permits investment of the funds in any mortgage of an estate or interest in land in New Zealand without the limitations imposed by the Trustee Act 1956.

*Regulation 3* relates to the signing and countersigning of documents on behalf of the Board.

*Regulation 4* prescribes a fee of \$10 that must accompany every notification of a charge under section 92A of the Government Superannuation Fund Act 1956.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 11 July 1985.

These regulations are administered in the Treasury.