

**1958/33**

**THE SUPERANNUATION REGULATIONS 1957,  
AMENDMENT NO. 1**

—  
COBHAM, Governor-General  
ORDER IN COUNCIL

At the Government Buildings at Wellington this 10th day of March 1958

Present:

THE HON. C. F. SKINNER, M.C., PRESIDING IN COUNCIL

PURSUANT to the Superannuation Act 1956, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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**REGULATIONS**

1. (1) These regulations may be cited as the Superannuation Regulations 1957, Amendment No. 1, and shall be read together with and deemed part of the Superannuation Regulations 1957\* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 10th day of April 1958.

2. Regulation 40 of the principal regulations is hereby amended by adding the following subclause:

“(3) In computing the amount of any instalment of any retiring allowance, annuity, or other allowance under the Act payable for a period of twenty-eight days—

“(a) The instalment shall be taken to be twenty-eight three hundred and sixty-fifth parts of the annual amount of the allowance or annuity as computed under subclause (2) of this regulation; and

“(b) A fraction of a shilling shall be counted as a shilling:

“Provided that, where any instalment of a cost of living bonus is paid together with any such instalment of a retiring allowance, annuity, or other allowance under the Act, a fraction of a shilling in the total amount of the two instalments shall be counted as a shilling.”

T. J. SHERRARD,  
Clerk of the Executive Council.

## EXPLANATORY NOTE

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations provide for the calculation of four-weekly instalments of allowances under the Superannuation Act 1956, so that each instalment will be  $\frac{28}{365}$  of the annual amount, and so that any fraction of a shilling will be counted as a whole shilling, except where an instalment of a cost of living bonus is paid at the same time, in which case a fraction of a shilling in the total amount of the two instalments will be counted as a shilling.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 13 March 1958.  
These regulations are administered in the Treasury.