1973/104



THE STABLISATION OF REMUNERATION REGULATIONS (NO. 2) 1972, AMENDMENT NO. 1

DENIS BLUNDELL, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington this 9th day of April 1973

Present:

THE HON. W. E. ROWLING PRESIDING IN COUNCIL

Pursuant to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

- 1. Title—These regulations may be cited as the Stabilisation of Remuneration Regulations (No. 2) 1972, Amendment No. 1, and shall be read together with and deemed part of the Stabilisation of Remuneration Regulations (No. 2) 1972* (hereinafter referred to as the principal regulations).
- 2. Rates of remuneration under existing instruments—Regulation 3 of the principal regulations is hereby amended by adding the words "or the parties, with the concurrence of the Minister of Labour, otherwise agree after the commencement of these regulations and the provisions of the instrument relating to rates of remuneration came into force not less than 12 months before the date on which that agreement comes into force".

P. G. MILLEN, Clerk of the Executive Council.

*S.R. 1972/269

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations amend regulation 3 of the principal regulations, which provides that rates of remuneration fixed by any instrument in force at the date of commencement of those regulations are to continue in force for the period fixed by the instrument unless the parties have otherwise agreed before that date.

The effect of the amendment is to enable the parties, with the concurrence of the Minister of Labour, to agree that the rates of remuneration under an instrument in force at the commencement of the principal regulations shall cease to be in force before the expiration of the period fixed by the instrument, provided not less than 12 months have elapsed since the provisions of the instrument relating to rates of remuneration came into force.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 12 April 1973. These regulations are administered in the Department of Labour.