



THE STABILISATION OF PRICES REGULATIONS 1974,
AMENDMENT NO. 7

KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government Buildings at Wellington this 19th day of December
1977

Present:

THE RT. HON. R. D. MULDOON PRESIDING IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Stabilisation of Prices Regulations 1974, Amendment No. 7, and shall be read together with and deemed part of the Stabilisation of Prices Regulations 1974* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 1st day of January 1978.

2. High priority activities—Regulation 3 of the principal regulations (as amended by regulation 3 of the Stabilisation of Prices Regulations 1974, Amendment No. 1) is hereby amended by adding the following subclause:

“(4) Nothing in Parts II to IV of these regulations shall apply to any class or description of goods or services, the manufacture or supply of which, by any named manufacturer or other person, is designated for the time being by the Secretary and the Secretary to the Treasury, by notice in the *Gazette*, as a high priority activity.”

P. G. MILLEN,

Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on the 1st day of January 1978, amend the Stabilisation of Prices Regulations 1974.

The amendment exempts classes or descriptions of goods or services from Parts II to IV of the principal regulations if the manufacture or supply of those classes or descriptions of goods or services, by any named manufacturer or other person, is designated for the time being by the Secretary of Trade and Industry and the Secretary to the Treasury, by notice in the *Gazette*, as a high priority activity.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 22 December 1977.

These regulations are administered in the Department of Trade and Industry.