

1976/25

**THE STABILISATION OF PRICES REGULATIONS 1974,
AMENDMENT NO. 4**

—
DENIS BLUNDELL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 2nd day of February 1976

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Stabilisation of Prices Regulations 1974, Amendment No. 4, and shall be read together with and deemed part of the Stabilisation of Prices Regulations 1974* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the 3rd day of February 1976.

2. Admissible costs (goods and services of Category B)—(1) Regulation 10 of the principal regulations (as amended by regulation 3 of the Stabilisation of Prices Regulations 1974, Amendment No. 2) is hereby amended—

(a) By omitting from the first proviso, and also from the second proviso, to paragraph (a) (i) (as amended by regulation 3 (3) of the Stabilisation of Prices Regulations 1974, Amendment No. 2) the words “(not being an increase paid pursuant to regulation 4A or regulation 4B of the Wage Adjustment Regulations 1974)”, and substituting in each case the words “(not being an increase paid pursuant to regulation 4A, regulation 4B, or regulation 4C of the Wage Adjustment Regulations 1974)”:

*S.R. 1974/175

Amendment No. 1: S.R. 1974/321

Amendment No. 2: S.R. 1975/185

Amendment No. 3: S.R. 1975/252

(b) By omitting from the first proviso to paragraph (b) (as substituted by regulation 3 (4) of the Stabilisation of Prices Regulations 1974, Amendment No. 2) the words “(not being an increase paid pursuant to regulation 4A or regulation 4B of the Wage Adjustment Regulations 1974)”, and substituting the words “(not being an increase paid pursuant to regulation 4A, regulation 4B, or regulation 4C of the Wage Adjustment Regulations 1974)”.

(2) Regulation 3 (3) of the Stabilisation of Prices Regulations 1974, Amendment No. 2, is hereby consequentially revoked.

3. Costs of import deposits not to be admissible costs (goods and services of Category B)—The principal regulations are hereby amended by inserting, after regulation 10, the following regulation:

“10A. Notwithstanding anything in regulation 10 of these regulations, no deposit paid pursuant to regulation 4 of the Economic Stabilisation (Import Deposit) Regulations 1976*, and no costs incurred, directly or indirectly and whether by way of interest, fee, or charge, or otherwise howsoever, in connection with the payment of any such deposit or in connection with the borrowing or procuring or application of money for the purposes of any such payment, shall be admissible costs for the purposes of these regulations.”

4. Costs of import deposits to be inadmissible in prices of goods sold by importers, wholesalers, and retailers (goods of Category B)—Regulation 23 of the principal regulations (as amended by regulation 5 of the Stabilisation of Prices Regulations 1974, Amendment No. 3) is hereby amended by inserting, after subclause (2), the following subclause:

“(2A) For the purposes of this regulation, the landed cost or into-store cost of any goods to which the Economic Stabilisation (Import Deposit) Regulations 1976* apply shall not include—

- “(a) Any deposit paid in respect of those goods pursuant to regulation 4 of those regulations; or
- “(b) Any costs incurred, directly or indirectly and whether by way of interest, fee, or charge, or otherwise howsoever, in connection with the payment of any such deposit or in connection with the borrowing or procuring or application of money for the purposes of any such payment.”

5. Second Schedule amended—The Second Schedule to the principal regulations (as amended by regulation 3 of the Stabilisation of Prices Regulations 1974, Amendment No. 3, the Stabilisation of Prices Regulations (Amendment to Schedules) Notice 1975†, and the Stabilisation of Prices Regulations (Amendment to Schedules) Notice No. 2 1975‡) is hereby amended by adding the following clause:

“16. Automotive diesel oil and fuel oil the prices of which are fixed by the Economic Stabilisation (Prices of Automotive Diesel Oil and Fuel Oil) Regulations 1975§”.

P. G. MILLEN,
Clerk of the Executive Council.

*S.R. 1976/22

†*Gazette*, 1975, p. 2269

‡*Gazette*, 1975, p. 2383

§S.R. 1975/267

Amendment No. 1: S.R. 1975/295

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

Regulation 2 amends regulation 10 of the principal regulations (which is concerned with the items of cost admissible in the prices of Category B goods and services sold by manufacturers and suppliers of services). The amendment follows the January 1976 cost of living adjustment made by the Wage Adjustment Regulations 1974, Amendment No. 7. The amendment makes it clear that no part of the cost of living adjustment provided by regulation 4c of the Wage Adjustment Regulations 1974 is required to be absorbed by those manufacturers of Category B goods and suppliers of Category B services who did not pay, following the general wage adjustment in July 1974, the negotiable $2\frac{1}{4}$ percent wage increase permitted by regulation 5 of the Wage Adjustment Regulations 1974.

Regulation 3 inserts a new regulation 10A consequential on the introduction of the import deposit scheme by the Economic Stabilisation (Import Deposit) Regulations 1976. The new regulation provides that the costs incurred by manufacturers of Category B goods and suppliers of Category B services in making payments under those regulations are not to be admissible in the prices of goods sold by such persons.

Regulation 4 makes similar provision with respect to the inadmissibility of such costs incurred by importers, wholesalers, and retailers.

Regulation 5 effects the exemption from the principal regulations of automotive diesel oil and fuel oil. The prices of these items are now fixed by the Economic Stabilisation (Prices of Automotive Diesel Oil and Fuel Oil) Regulations 1975.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 2 February 1976.

These regulations are administered in the Department of Trade and Industry.