

1978/174



**THE STABILISATION OF PRICES REGULATIONS 1974,
AMENDMENT NO. 10**

KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 26th day of June 1978

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Economic Stabilisation Act 1948, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Stabilisation of Prices Regulations 1974, Amendment No. 10, and shall be read together with and deemed part of the Stabilisation of Prices Regulations 1974* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Prices of goods sold by importers, wholesalers, and retailers (goods of Category B)—Regulation 23 of the principal regulations (as amended by regulation 2 of the Stabilisation of Prices Regulations 1974, Amendment No. 8) is hereby amended by adding the following sub-clause:

“(6) Where the seller of any gold or gold-bearing goods is required to pay, in respect of those goods, into a Gold Price Pool Account, for the time being established with the approval of the Minister, an amount calculated in accordance with any agreement which relates to the establishment and operation of that account and which is for the time being approved by the Minister (the establishment and operation of which account in accordance with the agreement so approved is hereby authorised), that amount shall, for the purposes of subclause (2) of this regulation, be deemed to form part of the into-store cost or the landed cost, as the case may require, of those goods.”

*S.R. 1974/75 (Reprinted with Amendments Nos. 1 to 5: S.R. 1976/290)
Amendment No. 6: S.R. 1977/222
Amendment No. 7: S.R. 1977/326
Amendment No. 8: S.R. 1978/82
Amendment No. 9: S.R. 1978/141

3. Escalation clauses in contracts—Regulation 34 (4) of the principal regulations is hereby amended by adding the words “or in such other index of nominal weekly wage rates as may be published from time to time by the Government Statistician in substitution for that Index”.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations amend the Stabilisation of Prices Regulations 1974.

Regulation 2 deals with the establishment of a Gold Price Pool Account, with the approval of the Minister of Trade and Industry, and allows contributors to that account, in respect of gold and gold-bearing goods, to recover, as part of the cost of those goods, the amount of any required contribution to that Account.

Regulation 3 makes an amendment that is consequential on the proposed substitution by the Government Statistician of a new form of index of nominal weekly wage rates of adult employees. The amendment allows for future changes in the form of that index.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 29 June 1978.

These regulations are administered in the Department of Trade and Industry.