



**THE STUDENT LOAN SCHEME (REPAYMENT THRESHOLD)
REGULATIONS (NO. 2) 1995**

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 18th day of December 1995

Present:

THE RIGHT HON. J. B. BOLGER PRESIDING IN COUNCIL

PURSUANT to section 87 of the Student Loan Scheme Act 1992, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Student Loan Scheme (Repayment Threshold) Regulations (No. 2) 1995.

(2) These regulations shall come into force on the 1st day of April 1996.

2. Repayment threshold—The repayment threshold that, for the purposes of the Student Loan Scheme Act 1992, shall apply in respect of the income year commencing on the 1st day of April 1996 and each subsequent income year shall be \$14,300.

3. Revocations—The Student Loan Scheme (Repayment Threshold) Regulations 1993* and the Student Loan Scheme (Repayment Threshold) Regulations 1995† are hereby consequentially revoked.

MARIE SHROFF,
Clerk of the Executive Council.

*S.R. 1993/419
†S.R. 1995/7

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 1996, prescribe, under section 87 of the Student Loan Scheme Act 1992, the repayment threshold that is to apply in respect of the income year commencing 1 April 1996 and each subsequent year.

The repayment threshold so prescribed is \$14,300.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 20 December 1995.
These regulations are administered in the Inland Revenue Department.