



Student Loan Scheme (Repayment Threshold) Regulations 2003

Dame Sian Elias, Administrator of the Government

Order in Council

At Wellington this 15th day of December 2003

Present:

Her Excellency the Administrator of the Government in Council

Pursuant to section 87 of the Student Loan Scheme Act 1992, Her Excellency the Administrator of the Government, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

- 1 **Title**
These regulations are the Student Loan Scheme (Repayment Threshold) Regulations 2003.
- 2 **Commencement**
These regulations come into force on 1 April 2004.

3 Repayment threshold

The repayment threshold that, for the purposes of the Student Loan Scheme Act 1992, applies in respect of the income year commencing on 1 April 2004 and each subsequent income year is \$16,172.

4 Revocation

The Student Loan Scheme (Repayment Threshold) Regulations 2002 (SR 2002/408) are revoked.

Diane Morcom,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2004, increase from \$15,964 to \$16,172 the repayment threshold that applies in respect of the income year commencing on 1 April 2004 and each subsequent year.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 18 December 2003.

These regulations are administered in the Inland Revenue Department.
