



**STUDENT LOAN SCHEME (REPAYMENT THRESHOLD)
REGULATIONS 1999**

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 13th day of December 1999

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 87 of the Student Loan Scheme Act 1992, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

ANALYSIS

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|---------------------------|--|------------------------|
| 1. Title and commencement | | 2. Repayment threshold |
| | | 3. Revocation |

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Student Loan Scheme (Repayment Threshold) Regulations 1999.

(2) These regulations come into force on 1 April 2000.

2. Repayment threshold—The repayment threshold that, for the purposes of the Student Loan Scheme Act 1992, applies in respect of the income year commencing on 1 April 2000 and each subsequent income year is \$14,768.

3. Revocation—The Student Loan Scheme (Repayment Threshold) Regulations 1997 (S.R. 1997/340) are consequentially revoked.

MARIE SHROFF,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2000, prescribe, under section 87 of the Student Loan Scheme Act 1992, the repayment threshold that is to apply in respect of the income year commencing 1 April 2000 and each subsequent year.

The repayment threshold so prescribed is \$14,768.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 16 December 1999.
These regulations are administered in the Inland Revenue Department.