



**THE STUDENT LOAN SCHEME (INTEREST RATES)  
REGULATIONS (NO. 2) 1995**

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CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 18th day of December 1995

Present:

THE RIGHT HON. J. B. BOLGER PRESIDING IN COUNCIL

PURSUANT to section 87 of the Student Loan Scheme Act 1992, Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

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REGULATIONS

**1. Title and commencement**—(1) These regulations may be cited as the Student Loan Scheme (Interest Rates) Regulations (No. 2) 1995.

(2) These regulations shall come into force on the 1st day of April 1996.

**2. Interest adjustment rate**—The interest adjustment rate that, for the purposes of the Student Loan Scheme Act 1992, shall apply in respect of the income year commencing on the 1st day of April 1996 shall be 2.2 percent.

**3. Base interest rate**—The base interest rate that, for the purposes of the Student Loan Scheme Act 1992, shall apply in respect of the income year commencing on the 1st day of April 1996 shall be 6.2 percent.

