



Student Loan Scheme (Interest Rates) Regulations 2001

Michael Hardie Boys, Governor-General

Order in Council

At Wellington this 19th day of March 2001

Present:

His Excellency the Governor-General in Council

Pursuant to section 87 of the Student Loan Scheme Act 1992, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

1 Title

These regulations are the Student Loan Scheme (Interest Rates) Regulations 2001.

2 Commencement

These regulations come into force on 1 April 2001.

3 Interest adjustment rate

The interest adjustment rate that, for the purposes of the Student Loan Scheme Act 1992, applies in respect of the income year commencing on 1 April 2001 is 3.9%.

4 Base interest rate

The base interest rate that, for the purposes of the Student Loan Scheme Act 1992, applies in respect of the income year commencing on 1 April 2001 is 3.1%.

5 Revocation

The Student Loan Scheme (Interest Rates) Regulations 2000 (SR 2000/12) are consequentially revoked.

Diane Wilderspin,
Acting for Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2001, prescribe the interest adjustment rate and the base interest rate that apply to the student loan scheme for the income year commencing on 1 April 2001.

The interest adjustment rate prescribed is 3.9%.

The base interest rate prescribed is 3.1%.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 22 March 2001.

These regulations are administered in the Inland Revenue Department.
