



Student Loan Scheme (Income Amount for Full Interest Write-off) Regulations 2003

Dame Sian Elias, Administrator of the Government

Order in Council

At Wellington this 15th day of December 2003

Present:

Her Excellency the Administrator of the Government in Council

Pursuant to section 87 of the Student Loan Scheme Act 1992, Her Excellency the Administrator of the Government, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

1 Title

These regulations are the Student Loan Scheme (Income Amount for Full Interest Write-off) Regulations 2003.

2 Commencement

(1) These regulations come into force on 1 April 2004.

- (2) These regulations apply to an income year commencing on or after 1 April 2004.

3 Income amount for full interest write-off

The income amount used in sections 35(2), 38B(1)(b), and 61(c) of the Student Loan Scheme Act 1992 for calculating the full interest write-off is \$26,140.

4 Revocation

The Student Loan Scheme (Income Amount for Full Interest Write-off) Regulations 2002 (SR 2002/409) are revoked.

Diane Morcom,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2004, increase from \$25,909 to \$26,140 the income amount used in sections 35(2), 38B(1)(b), and 61(c) of the Student Loan Scheme Act 1992 for calculating the full interest write-off.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 18 December 2003.

These regulations are administered in the Inland Revenue Department.
