



Student Loan Scheme (Income Amount for Full Interest Write-off) Regulations 2001

Michael Hardie Boys, Governor-General

Order in Council

At Wellington this 19th day of March 2001

Present:

His Excellency the Governor-General in Council

Pursuant to section 87 of the Student Loan Scheme Act 1992, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

1 Title

These regulations are the Student Loan Scheme (Income Amount for Full Interest Write-off) Regulations 2001.

2 Commencement

- (1) These regulations come into force on 1 April 2001.
- (2) These regulations apply to an income year commencing on or after 1 April 2001.

3 Income amount for full interest write-off

The income amount used in sections 35(2), 38B(1)(b), and 61(c) of the Student Loan Scheme Act 1992 for calculating the full interest write-off is \$25,073.

Diane Wilderspin,
Acting for Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2001, increase from \$24,596 to \$25,073 the income amount used in sections 35(2), 38B(1)(b), and 61(c) of the Student Loan Scheme Act 1992 for calculating the full interest write-off.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 22 March 2001.

These regulations are administered in the Inland Revenue Department.
