

STATE-OWNED ENTERPRISES (AT WORK INSURANCE LIMITED) ORDER 1999

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 15th day of March 1999

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to section 10A of the State-Owned Enterprises Act 1986, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, makes the following order.

ANALYSIS

- 1. Title and commencement
- 2. Addition to First and Second Schedules of State-Owned Enterprises Act 1986
- 3. Addition to First Schedule of Ombudsmen Act 1975
- 4. Addition to Schedule 18 of Income Tax Act 1994

ORDER

- 1. Title and commencement—(1) This order may be cited as the State-Owned Enterprises (At Work Insurance Limited) Order 1999.
- (2) This order comes into force on the day after the date of its notification in the *Gazette*.
- 2. Addition to First and Second Schedules of State-Owned Enterprises Act 1986—The State-Owned Enterprises Act 1986 is amended by inserting in the First Schedule and also in the Second

Schedule, in its appropriate alphabetical order, the item "At Work Insurance Limited".

- **3. Addition to First Schedule of Ombudsmen Act 1975**—The Ombudsmen Act 1975 is amended by inserting in Part II of the First Schedule, in its appropriate alphabetical order, the item "At Work Insurance Limited".
- **4. Addition to Schedule 18 of Income Tax Act 1994**—The Income Tax Act 1994 is amended by inserting in Schedule 18, in its appropriate alphabetical order, the item "At Work Insurance Limited".

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on the day after the date of its notification in the *Gazette*, provides for At Work Insurance Limited to become a State enterprise under the State-Owned Enterprises Act 1986.

Clause 2 adds At Work Insurance Limited to the First and Second Schedules of the State-Owned Enterprises Act 1986. The company therefore becomes a State enterprise when the order comes into force.

Clause 3 includes At Work Insurance Limited in Part II of the First Schedule of the Ombudsmen Act 1975. The company therefore becomes subject to that Act and to the Official Information Act 1982 when the order comes into force.

Clause 4 includes At Work Insurance Limited within the list of State-owned enterprises in Schedule 18 of the Income Tax Act 1994. Under section CB 3 (a) of that Act, the incomes of public authorities are exempt from tax. That exemption does not apply to State-owned enterprises. State-owned enterprises are also special corporate entities for the purposes of the definition of that term in section OB 1 of that Act, which definition relates to the loss carry forward and grouping provisions.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 18 March 1999. This order is administered in the Treasury.