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STATE-OWNED ENTERPRISES (METEOROLOGICAL SERVICE OF NEW ZEALAND LIMITED AND VEHICLE TESTING NEW ZEALAND LIMITED) AMENDMENT ACT COMMENCEMENT ORDER 1999

MICHAEL HARDIE BOYS, Governor-General

ORDER IN COUNCIL

At Wellington this 23rd day of August 1999

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 1 (2) of the State-Owned Enterprises (Meteorological Service of New Zealand Limited and Vehicle Testing New Zealand Limited) Amendment Act 1999, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, makes the following order.

ANALYSIS

1. Title

2. Commencement of part of section 4 of the State-Owned Enterprises (Meteorological Service of New Zealand Limited and Vehicle Testing New Zealand Limited) Amendment Act 1999 State-Owned Enterprises (Meteorological Service of New Zealand Limited and Vehicle Testing New Zealand Limited) Amendment Act Commencement Order 1999

ORDER

1. Title—This order may be cited as the State-Owned Enterprises (Meteorological Service of New Zealand Limited and Vehicle Testing New Zealand Limited) Amendment Act Commencement Order 1999.

2. Commencement of part of section 4 of the State-Owned Enterprises (Meteorological Service of New Zealand Limited and Vehicle Testing New Zealand Limited) Amendment Act 1999— Section 4 (other than subsections (7) to (9)) of the State-Owned Enterprises (Meteorological Service of New Zealand Limited and Vehicle Testing New Zealand Limited) Amendment Act 1999 comes into force on 6 September 1999.

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order brings into force, on 6 September 1999, subsections (1), (2), (3), (4), (5), and (6) of section 4 of the State-Owned Enterprises (Meteorological Service of New Zealand Limited and Vehicle Testing New Zealand Limited) Amendment Act 1999 ("the Amendment Act").

Subsections (1) and (3) remove Vehicle Testing New Zealand Limited from the First and Second Schedules of the State-Owned Enterprises Act 1986 ("the Act"). The effect of omitting Vehicle Testing New Zealand Limited from the Second Schedule means that the company will cease to be subject to Part II of the Act, including section 11. Section 11 prevents the Crown from selling or disposing of shares in the company or permitting shares in the company to be allotted to a person other than a shareholding Minister. Removal of Vehicle Testing New Zealand Limited from the First Schedule means that the company will no longer be a State enterprise subject to the Act.

However, some provisions of the Act will continue to apply to the company. Subsection (2) of the Amendment Act provides that section 22 of the Act (provisions relating to Ministers' shareholding) continues to apply so long as Ministers of the Crown continue to hold shares in the company.

Also, subsection (4) of the Amendment Act provides that sections 23 to 30 of the Act (which include provisions relating to the transfer of assets and liabilities) continues to apply as if the company continued to be a State enterprise and a company named in the Second Schedule of the Act, and as if the Minister of Finance and Minister responsible for Vehicle Testing New Zealand Limited continued to be the shareholding Ministers.

Subsection (5) of the Amendment Act provides that subsection (4) applies whether or not all or any of the shares in the company are held by Ministers of the Crown.

Subsection (6) of the Amendment Act provides that Minister's holding shares in the company may exercise all the rights and powers of shareholders.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette:* 26 August 1999. This order is administered in the Treasury.

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