

Serial Number **1941/147.**



THE SAVINGS-BANKS EMERGENCY REGULATIONS 1941.

C. L. N. NEWALL, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 27th day of August, 1941.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Emergency Regulations Act, 1939, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, doth hereby make the following regulations.

REGULATIONS.

1. These regulations may be cited as the Savings-banks Emergency Regulations 1941.

2. Notwithstanding anything to the contrary in the proviso to section 33 of the Savings-banks Act, 1908, it shall be lawful for the trustees of any savings-bank, with the approval of the Minister of Finance, to invest the whole or any portion of the funds of the bank in securities charged upon the public revenues of New Zealand issued in respect of any loan raised or to be raised for war purposes under the authority of the War Expenses Act, 1939, or of any Act that may be hereafter passed, or in securities issued in renewal or redemption or conversion of any such securities.

T. R. AICKIN,
Acting Clerk of the Executive Council.

Issued under the authority of the Regulations Act, 1936.
Date of notification in *Gazette* : 28th day of August, 1941.
These regulations are administered in the Treasury.