

1987/81



THE STATE-OWNED ENTERPRISES (POST OFFICE BANK LIMITED) MORTGAGES ORDER 1987

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 30th day of March 1987

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 28 (1) (c) of the State-Owned Enterprises Act 1986, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

1. Title and commencement—(1) This order may be cited as the State-Owned Enterprises (Post Office Bank Limited) Mortgages Order 1987.

(2) This order shall come into force on the 1st day of April 1987.

2. Mortgages transferred to Post Office Bank Limited—It is hereby declared that all references to Her Majesty the Queen acting by and through the Postmaster-General in respect of the Post Office Savings Bank created pursuant to the Post Office Act 1959 as mortgagee in any mortgage shall be deemed to be references to Post Office Bank Limited.

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order provides that in all mortgages transferred from the Post Office Savings Bank to Post Office Bank Limited the reference to the mortgagee is to be changed to Post Office Bank Limited.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 31 March 1987.

This order is administered in the Treasury.