

THE STATE-OWNED ENTERPRISES ORDER 1994

CATHERINE A. TIZARD, Governor-General

ORDER IN COUNCIL

At Wellington this 30th day of May 1994

Present:

HER EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL

PURSUANT to section 10A of the State-Owned Enterprises Act 1986 (as inserted by section 2 of the State-Owned Enterprises Amendment Act 1992), Her Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

- 1. Title and commencement—(1) This order may be cited as the State-Owned Enterprises Order 1994.
- (2) Except as provided in subclause (3) of this clause, this order shall come into force on the 1st day of July 1994.
- (3) Clauses 3 to 5 of this order shall come into force on the 2nd day of July 1994.
- 2. Addition to Second Schedule to State-Owned Enterprises Act 1986—The State-Owned Enterprises Act 1986 is hereby amended by inserting in the Second Schedule, in its appropriate alphabetical order, the following item:

"Trans Power New Zealand Limited".

3. Addition to First Schedule to State-Owned Enterprises Act 1986—The State-Owned Enterprises Act 1986 is hereby amended by inserting in the First Schedule, in its appropriate alphabetical order, the following item:

"Trans Power New Zealand Limited".

4. Addition to First Schedule to Ombudsmen Act 1975—The Ombudsmen Act 1975 is hereby amended by inserting in Part II of the First Schedule, after the item relating to the Transport Accident Investigation Commission (as inserted by section 16 of the Transport Accident Investigation Commission Act 1990), the following item:

"Trans Power New Zealand Limited".

5. Addition to Fourteenth Schedule to Income Tax Act 1976—The Income Tax Act 1976 is hereby amended by inserting in the Fourteenth Schedule (as substituted by section 23 (1) of the State Services Conditions of Employment Amendment Act 1987), in its appropriate alphabetical order, the following item:

"Trans Power New Zealand Limited".

MARIE SHROFF, Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order provides for Trans Power New Zealand Limited, a wholly owned subsidiary of Electricity Corporation of New Zealand Limited, to become a state enterprise.

Clause 2, which comes into force on 1 July 1994, adds the name of the company to the Second Schedule to the State-Owned Enterprises Act 1986. The addition of the name of the company to the Second Schedule will enable the Crown to acquire the shares in the company.

Clause 3, which comes into force on 2 July 1994, adds the name of the company to the First Schedule to the State-Owned Enterprises Act 1986. The company will thus become a State enterprise under the Act on that date.

Clause 4, which comes into force on 2 July 1994, includes the name of the company in Part II of the First Schedule to the Ombudsmen Act 1975. The company will thus become subject to that Act and to the Official Information Act 1982 on the same date.

Clause 5, which comes into force on 2 July 1994, includes the name of the company in the Fourteenth Schedule to the Income Tax Act 1976 (which Schedule relates to the grouping of tax losses).

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 2 June 1994. This order is administered in the Treasury.