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THE SHIPPING CORPORATION OF NEW ZEALAND ACT REPEAL ACT COMMENCEMENT ORDER (NO. 2) 1989

PAUL REEVES, Governor-General

ORDER IN COUNCIL

At Wellington this 10th day of April 1989

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 1 (2) and (3) of the Shipping Corporation of New Zealand Act Repeal Act 1988, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, and being satisfied, at the time of the making of this order, that at least 50 percent of the ordinary shares in the capital of The Shipping Corporation of New Zealand Limited are no longer held on behalf of Her Majesty the Queen, hereby makes the following order.

ORDER

1. Title—This order may be cited as the Shipping Corporation of New Zealand Act Repeal Act Commencement Order (No. 2) 1989.

2. Commencement of sections 5 and 6—Sections 5 and 6 of the Shipping Corporation of New Zealand Act Repeal Act 1988 shall come into force on the 13th day of April 1989.

C. J. HILL, Acting for Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the order, but is intended to indicate its general effect.

This order, which results from the sale by the Crown of its shares in The Shipping Corporation of New Zealand Limited, brings into force on 13 April 1989 the provisions of sections 5 and 6 of the Shipping Corporation of New Zealand Act Repeal Act 1988.

Section 5 omits the name of The Shipping Corporation of New Zealand Limited from the First Schedule to the Official Information Act 1982. That company will thus cease to be an organisation to which that Act applies.

Section 6 omits the name of The Shipping Corporation of New Zealand Limited from the Fourteenth Schedule to the Income Tax Act 1976. That company will thus cease to be a State enterprise for the purposes of that Act.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette:* 11 April 1989. This order is administered in the Treasury.