

1984/16



**THE SECURITIES ACT (NEW ZEALAND DAIRY BOARD)  
EXEMPTION NOTICE 1984**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (New Zealand Dairy Board) Exemption Notice 1984.

(2) This notice shall come into force on the 3rd day of February 1984.

**2. Interpretation**—In this notice, unless the context otherwise requires, “The Act” means the Securities Act 1978. Any term or expression which is not defined in this notice, but which is defined in the Act, shall have the meaning given to it by the Act.

**3. New Zealand Dairy Board exempted from section 37A (1) (e) of the Act**—(1) Subject to subclause (2) of this clause, the New Zealand Dairy Board and every person acting on its behalf, is exempted from compliance with the provisions of section 37A (1) (e) of the Act in respect of any offer of securities of which that person is the issuer.

(2) The exemption granted by subclause (1) of this clause is subject to the condition that no allotment of a security to which that subclause applies shall be made if the date of allotment would be more than 12 months after the date of the most recent balance sheet set out, or attached to, or referred to, in accordance with regulations made under the Act, in the registered prospectus relating to the security.

Dated at Wellington this 27th day of January 1984.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON, Chairman.

## EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice comes into force on 3 February 1984.

The effect of the notice is to extend the time during which the New Zealand Dairy Board may allot securities from not more than 9 months to not more than 12 months after the date of the most recent balance sheet contained in the prospectus.

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Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 2 February 1984.

This notice is administered in Securities Commission.