



**THE SECURITIES ACT (THE WAREHOUSE GROUP LIMITED)
EXEMPTION NOTICE 1994**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (The Warehouse Group Limited) Exemption Notice 1994.

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. Interpretation—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“Company” means The Warehouse Group Limited:

“First Schedule” means the First Schedule to the Regulations:

“The Regulations” means the Securities Regulations 1983:

“Warehouse group” means the company, The Warehouse Holdings Limited, and every subsidiary of The Warehouse Holdings Limited.

(2) Any term or expression that is not defined in this notice, but that is defined in the Act or the Regulations, has the meaning given to it by the Act or the Regulations.

3. The Warehouse Group Limited exempted from compliance with certain provisions of the First Schedule to the Securities Regulations 1983—(1) Subject to subclause (2) of this clause, the company and every person acting on its behalf are exempted from compliance with the provisions of clause 8, subclauses (2) (c) and (3) (f) of clause 11, clauses 23 to 38, and clause 42 of the First Schedule in respect of any offer of equity securities of which the company is the issuer made before the close of the 31st day of December 1994.

(2) The exemption granted by subclause (1) of this clause is subject to the condition that the registered prospectus in which the offer is made contains—

- (a) A consolidated balance sheet as at, and a consolidated profit and loss statement and statement of cash flows for the year ended on, the 31st day of March 1994 that contain the matters specified in clauses 23 to 38 of the First Schedule prepared in respect of the

Warehouse group as if it were in existence at all material times;
and

- (b) A copy of a report by a qualified auditor that, subject to such modifications as may be necessary, complies with clause 42 of the First Schedule in relation to the financial statements referred to in paragraph (a) of this subclause; and
- (c) A financial statement that complies with clause 8 of the First Schedule prepared in respect of the Warehouse group as if it were in existence at all material times.

Dated at Wellington this 4th day of October 1994.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, exempts The Warehouse Group Limited, subject to conditions, from compliance with certain provisions of the First Schedule to the Securities Regulations 1983 in respect of offers of equity securities.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 6 October 1994.
This notice is administered in the Securities Commission.