



**SECURITIES ACT (RETIREMENT VILLAGES) EXEMPTION
NOTICE 1999 AMENDMENT NOTICE 1999**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

ANALYSIS

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| 1. Title and commencement | | 3. Application of notice to Woodlands Retirement Village Limited |
| 2. Title, commencement, and expiry | | |

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Retirement Villages) Exemption Notice 1999 Amendment Notice 1999, and is part of the Securities Act (Retirement Villages) Exemption Notice 1999* (“the principal notice”).

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

2. Title, commencement, and expiry—Clause 1 of the principal notice is amended by revoking subclause (4), and substituting the following subclauses:

“(4) This notice (except clause 9A (1)(a)) expires on the close of 30 September 2003.

“(5) Clause 9A (1)(a) expires on 31 August 1999.”

3. Application of notice to Woodlands Retirement Village Limited—The principal notice is amended by inserting, after clause 9, the following clause:

“9A. (1) Nothing in the following provisions applies to Woodlands Retirement Village Limited in respect of an offer of specified securities:

“(a) Clauses 4 (2) (d), 5 (2) (d), and 6 (2) (e) of this notice and clauses 24 to 36 of Schedule 2:

“(b) Clause 8 (3) (a) of Schedule 2 (to the extent that the financial statement in summary form relates to any of the 5 consecutive accounting periods preceding 31 March 1998).

“(2) Subclause (1) is subject to the condition that the registered prospectus contains a financial statement in summary form for the scheme for the accounting period ending on 31 March 1998, taken from

Motueka Rest Homes Limited's financial statements for that accounting period that comply with the Financial Reporting Act 1993."

Dated at Wellington this 2nd day of March 1999.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, amends the Securities Act (Retirement Villages) Exemption Notice 1999.

That notice exempts specified issuers from provisions of the Securities Act 1978 and the Securities Regulations 1983 in the case of debt and participatory securities in respect of retirement villages.

This notice provides that certain provisions of the Securities Act (Retirement Villages) Exemption Notice 1999 do not apply to Woodlands Retirement Village Limited in respect of an offer of specified securities.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 4 March 1999.

This notice is administered in the Securities Commission.