



## Securities Act (Retirement Villages) Exemption Amendment Notice 2007

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice (to which is appended a statement of reasons of the Securities Commission).

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### Notice

#### 1 Title

This notice is the Securities Act (Retirement Villages) Exemption Amendment Notice 2007.

#### 2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

#### 3 Principal notice amended

This notice amends the Securities Act (Retirement Villages) Exemption Notice 1999.

#### 4 Interpretation

The definition of **FRS-29** in clause 2 is revoked and the following definition substituted:

“**FRS-42** means the financial reporting standard known as Financial Reporting Standard No 42: Prospective Financial Statements, approved under the Financial Reporting Act 1993”.

**5 Schedule 2 amended**

Clause 9(6) of Schedule 2 is amended by omitting “FRS-29” and substituting “FRS-42”.

Dated at Wellington this 20th day of March 2007.

The Common Seal of the Securities Commission was affixed in the presence of:

[Seal]

J Diplock,  
Chairperson.

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**Statement of reasons**

This notice, which comes into force on the day after the date of its notification in the *Gazette*, updates references to FRS-29 in the Securities Act (Retirement Villages) Exemption Notice 1999 with references to FRS-42. The Securities Commission considers it appropriate to amend the principal notice because Financial Reporting Standard No 29: Prospective Financial Information has been replaced by Financial Reporting Standard No 42: Prospective Financial Statements.

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Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 29 March 2007.

This notice is administered by the Securities Commission.

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