



**SECURITIES ACT (EMPLOYEE SHARE PURCHASE SCHEMES)
EXEMPTION NOTICE (NO. 2) 1997 AMENDMENT NOTICE 1999**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

ANALYSIS

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| 1. Title and commencement | 2. Schedule 1 amended |
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NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (Employee Share Purchase Schemes) Exemption Notice (No. 2) 1997 Amendment Notice 1999, and is part of the Securities Act (Employee Share Purchase Schemes) Exemption Notice (No. 2) 1997* (“the principal notice”).

(2) This notice comes into force on the day after the date of its notification in the *Gazette*.

2. Schedule 1 amended—Schedule 1 of the principal notice is amended by inserting in column 1, in their appropriate alphabetical order, the names “The Trustees of The Fernz Corporation Limited Executive Employees Share Purchase Scheme” and “The Trustees of The Fernz Corporation Limited Staff Share Purchase Scheme (No. 2)” and opposite each of those names, in column 2, the name “Fernz Corporation Limited”.

Dated at Wellington this 10th day of February 1999.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. ABERNETHY,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the *Gazette*, adds the Trustees of The Fernz Corporation Limited Executive Employees Share Purchase Scheme and the Trustees of The Fernz Corporation Limited Staff Share Purchase Scheme (No. 2), in respect of equity securities issued by Fernz Corporation Limited, to the list of designated issuers in Schedule 1 of the Securities Act (Employee Share Purchase Schemes) Exemption Notice (No. 2) 1997.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 11 February 1999.
This notice is administered in the Securities Commission.