



**THE SECURITIES ACT (UNITED STATES ISSUERS EMPLOYEE  
STOCK PURCHASE PLANS) EXEMPTION NOTICE 1991,  
AMENDMENT NO. 11**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (United States Issuers Employee Stock Purchase Plans) Exemption Notice 1991, Amendment No. 11, and shall be read together with and deemed part of the Securities Act (United States Issuers Employee Stock Purchase Plans) Exemption Notice 1991\* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

**2. Schedule amended**—The Schedule to the principal notice (as substituted by the Securities Act (United States Issues Employee Stock Purchase Plans) Exemption Notice 1991, Amendment No. 10), is hereby amended by inserting in the first column, in its appropriate alphabetical order, the name “Microsoft Corporation”, and opposite it, in the second column, the name “Microsoft New Zealand Limited”.

Dated at Wellington this 30th day of September 1994.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,  
Chairman.

\*S.R. 1991/41

Amendment No. 1: (*Revoked by S.R. 1992/17*)  
 Amendment No. 2: (*Revoked by S.R. 1992/17*)  
 Amendment No. 3: (*Revoked by S.R. 1993/334*)  
 Amendment No. 4: (*Revoked by S.R. 1993/334*)  
 Amendment No. 5: (*Revoked by S.R. 1993/334*)  
 Amendment No. 6: (*Revoked by S.R. 1993/334*)  
 Amendment No. 7: (*Revoked by S.R. 1994/171*)  
 Amendment No. 8: (*Revoked by S.R. 1994/171*)  
 Amendment No. 9: (*Revoked by S.R. 1994/171*)  
 Amendment No. 10: S.R. 1994/171

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EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on the day after the date of its notification in the *Gazette*, adds Microsoft Corporation to the list of designated issuers in the Schedule to the Securities Act (United States Issuers Employee Stock Purchase Plans) Exemption Notice 1991.

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Issued under the authority of the Acts and Regulations Publication Act 1989.  
Date of notification in *Gazette*: 6 October 1994.  
This notice is administered in the Securities Commission.