



**THE SECURITIES ACT (UNITED STATES ISSUERS EMPLOYEE
STOCK PURCHASE PLANS) EXEMPTION NOTICE 1986,
AMENDMENT NO. 5**

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Securities Act (United States Issuers Employee Stock Purchase Plans) Exemption Notice 1986, Amendment No. 5, and shall be read together with and deemed part of the Securities Act (United States Issuers Employee Stock Purchase Plans) Exemption Notice 1986* (hereinafter referred to as the principal notice).

(2) This notice shall come into force on the day after the date of its notification in the *Gazette*.

2. New Schedule substituted—The principal notice is hereby amended by revoking the Schedule thereto (as substituted by the Securities Act (United States Issuers Employee Stock Purchase Plans) Exemption Notice 1986, Amendment No. 4), and substituting the Schedule set out in the Schedule to this notice.

3. Revocation—The Securities Act (United States Issuers Employee Stock Purchase Plans) Exemption Notice 1986, Amendment No. 4 is hereby revoked.

*S.R. 1986/138

Amendment No. 1: (Revoked by S.R. 1987/9)

Amendment No. 2: (Revoked by S.R. 1988/218)

Amendment No. 3: (Revoked by S.R. 1989/10)

Amendment No. 4: S.R. 1989/10

SCHEDULE

NEW SCHEDULE TO THE PRINCIPAL NOTICE

“SCHEDULE

| | | |
|---|----|---|
| Amdahl Corporation | .. | Amdahl International Corporation, New Zealand Branch |
| Burroughs Corporation | .. | Burroughs Limited, U.S.A. Michigan (Australia and New Zealand) |
| Compaq Computer Corporation | | Compaq Computer New Zealand Limited |
| Cullinet Software Company Incorporated | | Cullinet Software Limited |
| The Dow Chemical Company | .. | Merrell Dow Pharmaceuticals (NZ) Limited Ivon Watkins-Dow Limited Transpak Industries Limited Plastic Packaging Limited |
| Hewlett-Packard Company International Business Machines Corporation | .. | Hewlett-Packard (NZ) Limited IBM New Zealand Limited |
| Marsh & McLennan Companies Incorporated | | Bowring Burgess Marsh & McLennan Limited William M. Mercer-Erikson Limited |
| Tandem Computers Incorporated | | Tandem NonStop Proprietary Limited.” |

Dated at Wellington this 20th day of February 1990.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

P. D. MCKENZIE,
Chairman.

EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice adds Compaq Computer Corporation to the list of designated issuers in the Schedule to the Securities Act (United States Issuers Employee Stock Purchase Plans) Exemption Notice 1986.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 22 February 1990.

This notice is administered in the Securities Commission.