



**THE SECURITIES ACT (RACEHORSE SYNDICATES) EXEMPTION  
NOTICE 1984**

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PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

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NOTICE

**1. Title and commencement**—(1) This notice may be cited as the Securities Act (Racehorse Syndicates) Exemption Notice 1984.

(2) This notice shall come into force on the 13th day of April 1984.

**2. Interpretation**—(1) In this notice, unless the context otherwise requires,—

“The Act” means the Securities Act 1978:

“The Regulations” means the Securities Regulations 1983:

“Specified participatory security” means a participatory security relating to any scheme in respect of the ownership of any horse or horses registered under the New Zealand Rules of Racing of the New Zealand Racing Conference or the New Zealand Rules of Trotting of the New Zealand Trotting Conference.

(2) Any term or expression which is not defined in this notice, but which is defined in the Act or the Regulations, shall have the meaning given to it by the Act or the Regulations.

**3. Issuers of specified participatory securities temporarily exempted from compliance with certain provisions of the Securities Act 1978**—

Every person is exempted from compliance with the provisions of sections 33 (3), 37, 37A, and 38 (a) to (c) of the Act in respect of any offer of specified participatory securities made before the 1st day of September 1984.

Dated at Wellington this 9th day of April 1984.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

[L.S.]

C. I. PATTERSON, Chairman.

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## EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

This notice, which comes into force on 13 April 1984, exempts persons issuing participatory securities relating to the ownership of any horse or horses registered under the New Zealand Rules of Racing or the New Zealand Rules of Trotting from compliance with certain provisions of the Securities Act 1978.

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Issued under the authority of the Regulations Act 1936.  
Date of notification in *Gazette*: 12 April 1984.  
This notice is administered in the Securities Commission.