## 1985/58



# THE SECURITIES ACT (STAFF SAVINGS) EXEMPTION NOTICE 1988, AMENDMENT NO. 8

PURSUANT to the Securities Act 1978, the Securities Commission gives the following notice.

#### NOTICE

- 1. Title and commencement—(1) This notice may be cited as the Securities Act (Staff Savings) Exemption Notice 1983, Amendment No. 3, and shall be read together with and deemed part of the Securities Act (Staff Savings) Exemption Notice 1983\* (hereinafter referred to as the principal notice).
- (2) This notice shall come into force on the day after the date of its notification in the Gazette.
- 2. Issuers of specified debt securities temporarily exempted from compliance with certain provisions of the Securities Act 1978—Clause 3 of the principal notice (as amended by the Securities Act (Staff Savings) Exemption Notice 1983, Amendment No. 1 and the Securities Act (Staff Savings) Exemption Notice 1983, Amendment No. 2) is hereby amended by omitting the words "1st day of April 1985", and substituting the words "1st day of July 1985".
- **3. Revocations**—The Securities Act (Staff Savings) Exemption Notice 1983, Amendment No. 1 and the Securities Act (Staff Savings) Exemption Notice 1983, Amendment No. 2 are hereby consequentially revoked.

Dated at Wellington this 28th day of March 1985.

The Common Seal of the Securities Commission was hereunto affixed in the presence of:

C. I. PATTERSON, Chairman.

## 1985/58 Securities Act (Staff Savings) Exemption Notice 1983, Amendment No. 3

### EXPLANATORY NOTE

This note is not part of the notice, but is intended to indicate its general effect.

This notice, which comes into force on the day after the date of its notification in the Gazette, amends the Securities Act (Staff Savings) Exemption Notice 1983. Under the principal notice persons offering debt securities to their employees or to employees of related bodies corporate are exempt from compliance with certain provisions of the Securities Act 1978 in respect of offers made before 1 April 1985. This notice extends that date to 1 July 1985.

Issued under the authority of the Regulations Act 1936. Date of notification in *Gazette*: 29 March 1985. This notice is administered in the Securities Commission.